

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Consolidated Zinc Limited
ABN	27 118 554 359

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Copulos
Date of last notice	11th December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Supermax Pty Ltd (Director) Eyeon Investments Pty Ltd (Director) Spacetime Pty Ltd (Director) Citywest Corp Pty Ltd (Director) Copulos Superannuation Pty Ltd (Director)
Date of change	20 December 2018

+ See chapter 19 for defined terms.

<p>No. of securities held prior to change</p> <p>Supermax Pty Ltd</p> <p>Eyeon Investments Pty Ltd</p> <p>Eyeon No 2 Pty Ltd</p> <p>Spacetime Pty Ltd</p> <p>Copulos Superannuation Pty Ltd</p> <p>Citywest Corp Pty Ltd</p>	<p>32,216,541 Ordinary Fully Paid Shares</p> <p>20,625,000 Ordinary Fully Paid Shares 10,197,222 Unlisted Options \$0.06 exp 31.12.2018 5,555,555 Unlisted Options \$0.025 exp 31.12.2020 500,000 Performance Rights (30/09/19) 500,000 Performance Rights (30/09/19) 500,000 Performance Rights (30/09/19)</p> <p>11,427,813 Ordinary Fully Paid Shares</p> <p>43,607,967 Ordinary Fully Paid Shares 2,777,778 Unlisted Options \$0.025 exp 31.12.2020</p> <p>105,092,147 Ordinary Fully Paid shares</p> <p>9,895,834 Ordinary Fully Paid Shares 5,416,667 Unlisted Options \$0.06 exp 31.12.18 2,777,778 Unlisted Options \$0.025 exp 31.12.2020</p>
<p>Class</p>	<p>(a) Ordinary Shares (b) Performance Rights Class D (Exp 30/12/19) (c) Performance Rights Class E (Exp 30/06/20) (d) Performance Rights Class F (Exp 30/12/20) (e) Performance Rights Class G (Exp 30/12/19) (f) Performance Rights Class H (Exp 30/06/20) (g) Performance Rights Class I (Exp 30/12/20)</p>
<p>Number acquired</p>	<p>(a) 49,362,000 (b) 500,000 (c) 500,000 (d) 500,000 (e) 250,000 (f) 500,000 (g) 500,000</p>
<p>Number disposed</p>	<p>NIL</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(a) \$592,344.00 (b,c,d,e,f,g) Issued in accordance with Annual General Meeting of shareholders 20th November, 2018 - Resolution 12</p>

+ See chapter 19 for defined terms.

<p>No. of securities held after change</p> <p>Supermax Pty Ltd</p> <p>Eyeon Investments Pty Ltd</p> <p>Eyeon No 2 Pty Ltd</p> <p>Spacetime Pty Ltd</p> <p>Copulos Superannuation Pty Ltd</p> <p>Citywest Corp Pty Ltd</p>	<p>32,216,541 Ordinary Fully Paid Shares</p> <p>20,625,000 Ordinary Fully Paid Shares 10,197,222 Unlisted Options \$0.06 exp 31.12.2018 5,555,555 Unlisted Options \$0.025 exp 31.12.2020 500,000 Performance Rights (30/09/19) 500,000 Performance Rights (30/09/19) 500,000 Performance Rights (30/09/19) 500,000 Performance Rights - D (30/12/19) 500,000 Performance Rights - E (30/06/20) 500,000 Performance Rights - F (30/12/20) 250,000 Performance Rights - G (30/12/19) 500,000 Performance Rights - H (30/06/20) 500,000 Performance Rights - I (30/12/20)</p> <p>11,427,813 Ordinary Fully Paid Shares</p> <p>68,288,967 Ordinary Fully Paid Shares 2,777,778 Unlisted Options \$0.025 exp 31.12.2020</p> <p>105,092,147 Ordinary Fully Paid shares</p> <p>34,576,834 Ordinary Fully Paid Shares 5,416,667 Unlisted Options \$0.06 exp 31.12.18 2,777,778 Unlisted Options \$0.025 exp 31.12.2020</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Part Conversion of \$677,500 Convertible Note @ \$0.012 per share Performance Rights</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.