

4 July 2016

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Number of Options held: <<options>>

Expiry Date: 31 July 2016

Dear Optionholder

### **OPTION EXPIRY NOTICE**

The directors of Consolidated Zinc Limited ("**Company**") wish to advise that the final date for exercising the Company's listed options (ASX Code: CZLO) is 5:00pm Australian Western Standard Time (AWST) on 31 July 2016. The exercise price is \$0.10 per Option and for every Option exercised, the Optionholder will be issued with one Ordinary Share in Consolidated Zinc Limited.

Options not exercised by 5:00pm AWST on 31 July 2016 will automatically lapse and will no longer be available for exercise. Quotation of Options on the ASX will cease at the close of trading on 29 July 2016.

To convert Options to Ordinary shares (Exercise of Options) the enclosed Option Exercise form must be completed and forwarded with payment to Consolidated Zinc Limited, PO Box 692, West Perth, WA 6872. Cheques must be received by Consolidated Zinc Limited before 5:00pm AWST on 29 July 2016 and be in Australian currency and made payable to Consolidated Zinc Limited.

The following information is supplied for your consideration in respect of the Company's full paid ordinary shares as traded on the ASX:

1. 3 month high: \$0.062 on 10 June 2016;
2. 3 month low: \$0.038 on 31 May 2016;
3. Latest share price as at the date of this notice: \$0.042.

Yours faithfully

Andrew Beigel  
Company Secretary

