

**Form 604**

**Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme	Consolidated Zinc Limited	
ACN/ARSN	118 554 359	
<b>1. Details of substantial holder(1)</b>		
Name	Copulos Group	
ACN/ARSN (if applicable)		
There was a change in the interests of the substantial holder on	30/06/2016	
The previous notice was given to the company on	04/03/2016	
The previous notice was dated	02/03/2016	

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	48,739,554	19.15% based on 254,489,291 shares	73,189,554	17.82% based on 410,639,291 shares

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows:-

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
30/06/2016	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Tranche 2 Placement.	\$678,0000.00	ORD	16,950,000	16,950,000
30/06/2016	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Tranche 2 Placement.	\$300,000.00	ORD	7,500,000	7,500,000

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>Supermax Pty Ltd < Supermax Super Fund A/C>	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	21,030,000
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	11,975,596
Copulos Group	CF Sundowner Pty Ltd <ATF The CFS Unit Trust>	CF Sundowner Pty Ltd	Indirect	Ordinary shares	3,870,000
Copulos Group	Spacetime Pty Ltd <ATF Copulos Executive Super Fund No 1>	Spacetime Pty Ltd	Indirect	Ordinary shares	5,910,000
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Citywest Pty Ltd	Indirect	Ordinary shares	7,500,000
Copulos Group	Citywest Corp Pty Ltd <Copulos Sunshine Unit A/C>	Citywest Pty Ltd	Indirect	Ordinary shares	5,910,000
Copulos Group	Supermax Pty Ltd < Supermax Super Fund A/C>	Supermax Pty Ltd	Indirect	Ordinary shares	16,993,958

#### 5. Changes in association


The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are:

Name	Address
Eyeon Investment Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

	Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	CF Sundowner Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
	Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
<b>Signature</b>	print name	<b>Stephen Copulos</b>	capacity Director
	sign here		Date <b>05/07/2016</b>