

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

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|-----------------------|----------------------------------|
| Name of entity | Consolidated Zinc Limited |
| ABN | 27 118 554 359 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Stephen Copulos |
| Date of last notice | 4 Jan 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and indirect |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Supermax Pty Ltd (Director) Eyeon Investments Pty Ltd (Director) CF Sundowner Pty Ltd (Director) Spacetime Pty Ltd (Director) Citywest Corp Pty Ltd (Director) Eyeon No 2 Pty Ltd (Director) |
| Date of change | 30 June 2016 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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|---|--|
| No. of securities held prior to change | <p>Eyeon No 2 Pty Ltd 11,975,596 Ordinary Fully Paid Shares 4,200,000 Listed Options (\$0.10, exp 31.7.16) 500,000 Performance Rights (30.6.17) 500,000 Performance Rights (30.9.16) 500,000 Performance Rights (30.6.18)</p> <p>Supermax Pty Ltd 16,993,958 Ordinary Fully Paid Shares 1,250,000 Listed Options (\$0.10, exp 31.7.16)</p> <p>Eyeon Investments Pty Ltd 4,080,000 Ordinary Fully Paid Shares</p> <p>CF Sundowner Pty Ltd 3,870,000 Ordinary Fully Paid Shares</p> <p>Spacetime Pty Ltd 5,910,000 Ordinary Fully Paid Shares</p> <p>Citywest Corp Pty Ltd 5,910,000 Ordinary Fully Paid Shares</p> |
| Class | (a) Ordinary Fully Paid Shares (b) Unlisted Options (\$0.06, exp 31.12.18) |
| Number acquired | (a) 24,450,000 (b) 12,225,000 |
| Number disposed | nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$978,000.00 (b) Tranche 2 Securities Placement for every 2 Options accordance with General Meeting of Shareholders on 27 June 2016. |
| No. of securities held after change | |
| Eyeon No 2 Pty Ltd | 11,975,596 Ordinary Fully Paid Shares 4,200,000 Listed Options (\$0.10, exp 31.7.16) 500,000 Performance Rights (30/6/17) 500,000 Performance Rights (30/9/16) 500,000 Performance Rights (30/6/18) |
| Supermax Pty Ltd | 16,993,958 Ordinary Fully Paid Shares 1,250,000 Listed Options (\$0.10, exp 31.7.16) |
| Eyeon Investments Pty Ltd | 21,030,000 Ordinary Fully Paid Shares 8,475,000 Unlisted Options (\$0.06, exp 31.12.18) |
| CF Sundowner Pty Ltd | 3,870,000 Ordinary Fully Paid Shares |
| Spacetime Pty Ltd | 5,910,000 Ordinary Fully Paid Shares |
| Citywest Corp Pty Ltd | 13,410,000 Ordinary Fully Paid Shares 3,750,000 Listed Options (\$0.06, exp 31.12.18) |

+ See chapter 19 for defined terms.

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| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issued in accordance with Tranche 2 Placement resolutions at the General Meeting of Shareholders on 27 June 2016.</p> |
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration | |
| Interest after change | |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.