

\$800k additional funding from existing key shareholders

Consolidated Zinc Limited (ASX: CZL) (Company) is pleased to announce it has successfully secured an additional \$800k from existing key shareholders and Directors with the execution of convertible notes.

Key terms of the agreements are as follows:

Term: 12 months

Interest payable: 10% p.a. paid on maturity or conversion to shares.

Conversion: at the lenders option at \$0.01 per share or the same price as the next capital raising is completed, whichever is the lesser.

Non-executive Chairman, Stephen Copulos and Executive Director, Andrew Richards participated in the fundraising contributing \$200k and \$50k respectively. Conversion of their amounts is subject to shareholder approval.

Chief Executive Officer, Brad Marwood said *“the additional funding was important in accelerating the evaluation of the Plomosus Zinc project to underpin a decision of restarting production with a refurbishment of the on site plant and mining of the Tres Amigos mineralisation in an initial Stage 1 development. I thank the key shareholders and directors that participated in the fundraising for their continued support.”*

ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX:CZL) is a minerals exploration company listed on the Australian Securities Exchange. The Company’s major focus is in Mexico where it acquired 51% of the exciting high grade Plomosus Zinc Lead Silver Project through its majority owned subsidiary, Minera Latin American Zinc CV SAPI. Historical mining at Plomosus between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike. The Company’s focus is to identify, explore and exploit new zones of mineralisation within and adjacent to the known mineralisation at Plomosus with a view to identifying new mineral resources that are exploitable.