

Notice of change of interests of substantial holder

Form 604
Corporations Law 2001
Section 671B

To: **CONSOLIDATED ZINC LIMITED (CZL)**
ACN 118 554 359

1. **Details of substantial shareholders**

Mr Chris Retzos

- There was a change in the interests of the substantial holders on 4 January 2017
- The previous notice was given to the Company on 20 January 2017
- The previous notice was dated 4 January 2017

2. **Previous and present voting power**

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid Shares	49,681,732	10.77%	80,321,091	6.83%

3. **Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29/05/2017 02/06/2017 20/06/2017 05/06/2018 25/10/2018	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Rights Issue On Market Purchase On Market Purchase Off Market Sale Share Purchase Plan	\$179,122.34 \$ 9013.00 \$ 15,088.88 \$180,000.00 \$ 15,000.00	11,195,146 600,000 1,000,000 22,500,000 625,000 Ordinary Shares	11,195,146 600,000 1,000,000 22,500,000 625,000 Ordinary Shares
29/05/2017 25/10/2018 14/02/2019 – 22/02/2019	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Rights Issue Share Purchase Plan On Market Purchases	\$121,445.54 \$ 15,000.00 \$101,607.06	7,590,346 625,000 5,000,000 Ordinary Shares	7,590,346 625,000 5,000,000 Ordinary Shares
29/05/2017 25/10/2018	Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Rights Issue Share Purchase Plan	\$ 3,840.00 \$15,000.00	240,000 625,000 Ordinary Shares	240,000 625,000 Ordinary Shares

05/06/2018 25/10/2018	Retzos Family Pty Ltd <Retzos Family S/Fund A/C>	Off Market Purchase Share Purchase Plan	\$180,000.00 \$ 10,000.01	22,500,000 416,667 Ordinary Shares	22,500,000 416,667 Ordinary Shares
29/05/2017 25/10/2018	Melissa Martin	Rights Issue Share Purchase Plan	\$ 4,262.40 \$15,000.00	266,400 625,000 Ordinary Shares	266,400 625,000 Ordinary Shares
29/05/2017 25/10/2018	Jaclyn Stojanovski	Rights Issue Share Purchase Plan	\$ 4,262.40 \$15,000.00	266,400 625,000 Ordinary Shares	266,400 625,000 Ordinary Shares
29/05/2017 25/10/2018	Stephen Retzos	Rights Issue Share Purchase Plan	\$5,030.40 \$15,000.00	314,400 625,000 Ordinary Shares	314,400 625,000 Ordinary Shares

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Chris Retzos	Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Chris Retzos	Indirect (Director of Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>)	18,908,012 Ordinary Shares	18,908,012
Chris Retzos	Retzos Family Pty Ltd <Retzos Family S/Fund A/C>	Chris Retzos	Indirect (Director of Retzos Family Pty Ltd <Retzos Family S/Fund A/C>)	22,916,667 Ordinary Shares	22,916,667
Chris Retzos	Mrs Melissa Martin	Chris Retzos	Controller of Mrs Melissa Martin's shareholding	666,000 Ordinary Shares	1,557,400
Chris Retzos	Stephen Retzos	Chris Retzos	Controller of Stephen Retzos' shareholding	786,000 Ordinary Shares	1,725,400
Chris Retzos	Mrs Jaclyn Stojanovski	Chris Retzos	Controller of Mrs Jaclyn Stojanovski's shareholding	666,000 Ordinary Shares	1,557,400
Chris Retzos	Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Chris Retzos	Indirect (Director of Westpark Operations Pty Ltd <Westpark Operations Unit A/C>)	32,191,212 Ordinary Shares	32,191,212
Chris Retzos	Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Chris Retzos	Indirect (Director of Retzos Investments Pty Ltd <Retzos Altona Property A/C>)	1,465,000 Ordinary Shares	1,465,000

5. Changes In Association

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Person/ Entity	Address
Retzos Executive Pty Ltd <Retzos Executive S/Fund A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mrs Jaclyn Stojanovski	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mr Chris Retzos	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Mrs Melissa Martin	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Stephen Retzos	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Westpark Operations Pty Ltd <Westpark Operations Unit A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630
Retzos Investments Pty Ltd <Retzos Altona Property A/C>	Suite 1, Level 1, 1 Sobraon Street, Shepparton VIC 3630

Dated 22/02/2019

Authorised for electronic lodgement by Mr Retzos.