

1 April 2019

CZL EXTENDS MATURITY DATE OF CONVERTIBLE NOTES

Consolidated Zinc Limited (ASX: CZL or “the Company”) is pleased to announce it has extended the maturity date of all convertible notes maturing between April and July 2019 to 30 June 2020.

The key details of the convertible note maturity date extensions are:

- \$400,000 April 2019 maturity convertible notes extended to 30 June 2020;
- \$200,000 May 2019 maturity convertible notes extended to 30 June 2020;
- \$500,000 June 2019 maturity convertible notes extended to 30 June 2020;
- \$300,000 July 2019 maturity convertible notes extended to 30 June 2020; and
- All other terms, including the interest rate of 10% per annum and the conversion price of 1.0 cent per share, remain the same.

Extending the maturity date of the convertible notes held by the entities related to Stephen Copulos and Andrew Richards are subject to shareholder approval, which CZL will seek at its Annual General Meeting expected to be held in May 2019.

For and on behalf of Consolidated Zinc Limited.



Brad Marwood
Managing Director

ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 90% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.