

## Plomosas Mine Production Report APRIL 2019

- **4,737 tonnes of ore processed, with 88.9% zinc to zinc concentrate recovery**
- **3,694 tonnes of ore mined at 11.66% zinc, 1.75% lead**
- **Development of 173 metres in ore**

Consolidated Zinc Limited (ASX: CZL or “the Company”) is pleased to provide an update on April 2019 production at its Plomosas zinc-lead-silver mine in Mexico.

### Ore Production

April 2019 PRODUCTION STATISTICS			April 2019	1Q 2019	YTD 2019	2018
MINED	ORE	TONNES	3,694	11,267	14,961	6,075
	WASTE	TONNES	959	9,068	10,027	7,065
	DEVELOPMENT	METRES	173	612	785	409
MINED GRADE	ZINC	%	11.66	10.7%	11.0%	9.6%
	LEAD	%	1.75	2.5%	2.3%	2.1%
TOTAL METAL MINED	ZINC	TONNES	431	1,214	1,645	580
	LEAD	TONNES	65	280	345	126

### Ore mining

Plomosas mine continues to maintain production with 3,694 tonnes of ore mined for April at 11.66% zinc and 1.75% lead.

Stope production was impacted by contractor equipment availability during the month. Steps have been taken to improve the truck availability.

### Ore Processing

CZL ore delivery to the Santa Eulalia concentrator was 4,737 tonnes during the month with the recovery of Zinc to zinc concentrate of 88.9%.

During May 2019, ore delivery to the Santa Eulalia concentrator will continue until 18<sup>th</sup> May, as the transition to the processing of Plomosas ore at the Aldama concentrator is completed (see ASX Announcement dated 1<sup>st</sup> April 2019)

Preparations have been completed to commence mining in the Level 7 Semi-Oxide zone early in May.

For and on behalf of Consolidated Zinc Limited.



**Brad Marwood**  
Managing Director

17 May 2019

## ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 90% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.

### **Caution Regarding Forward Looking Statements and Forward Looking Information:**

*This report contains forward looking statements and forward looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.*

*Except as required by law or regulation (including the ASX Listing Rules), Consolidated Zinc undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements.*

### **Production Targets:**

*Production targets referred to in this report are underpinned by estimated Mineral Resources which have been prepared by competent persons in accordance with the requirements of the JORC Code. The production targets in this report are sourced from both Indicated and Inferred Mineral Resources and it should be noted that there is a low geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target will be realised.*

*There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The stated production target is based on the Company's current expectations of future results or events and should not be solely relied upon by investors when making investment decisions. Further evaluation work and appropriate studies are required to establish sufficient confidence that this target will be met.*