

**Form 604**

**Corporations Act 2001  
Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme	Consolidated Zinc Limited	
ACN/ARSN	118 554 359	
<b>1. Details of substantial holder (1)</b>		
Name	Copulos Group	
ACN/ARSN (if applicable)		
There was a change in the interests of the substantial holder on	27/02/2020	
The previous notice was given to the company on	21/02/2020	
The previous notice was dated	21/02/2020	

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	500,729,086	29.99% based on 1,669,808,313 shares	550,729,086	31.91% based on 1,725,933,313 shares

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company are as follows: -

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
27/02/2020	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Conversion of Convertible Note plus interest	\$237,095.89	ORD 23,709,589	23,709,589
27/02/2020	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Part Conversion of Convertible Note plus interest	\$262,904.11	ORD 26,290,411	26,290,411

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Copulos Group	Spacetime Pty Ltd <ATF Copulos Executive Super Fund No 1>	Spacetime Pty Ltd	Indirect	Ordinary shares	93,809,990
Copulos Group	Copulos Superannuation Pty Ltd < Copulos Provident Fund A/C>	Copulos Superannuation Pty Ltd	Indirect	Ordinary shares	127,107,505
Copulos Group	Eyeon Investments Pty Ltd <ATF Eyeon Investments Family Trust>	Eyeon Investments Pty Ltd	Indirect	Ordinary shares	204,214,358
Copulos Group	Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	10,451,389
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Eyeon No 2 Pty Ltd	Eyeon No 2 Pty Ltd	Indirect	Ordinary shares	29,261,745
Copulos Group	Citywest Corp Pty Ltd <Copulos Sunshine Unit A>/C	Citywest Corp Pty Ltd	Indirect	Ordinary shares	71,769,578
Copulos Group	HSBC Custody Nominees (Australia) Ltd as custodian for Citywest Corp Pty Ltd	Citywest Corp Pty Ltd	Indirect	Ordinary shares	9,114,521
Copulos Group	Supermax Pty Ltd <Supermax Super Fund A/C>	Supermax Pty Ltd	Indirect	Ordinary Shares	5,000,000


**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

**6. Addresses**

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Copulos Superannuation Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

	Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632	
<b>Signature</b>	print name	<b>Stephen Copulos</b>	capacity Director
	sign here		Date 02/03/2020