

## WORKING CAPITAL FACILITY

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Consolidated Zinc Limited (ASX: CZL; “Consolidated Zinc” or “the Company”) is pleased to announce it has entered into unsecured loan facilities with the Company’s major shareholders, the Copulos and Retzos Groups.

The unsecured loan facilities are for a total of A\$400,000 at an interest rate of 10.0% per annum (in cash), repayable by 30 June 2021. The loan facilities will be used for general working capital during the current period of depressed zinc prices.

Should the loan facilities not be repaid within 2 months of drawdown, at the option of the lenders and subject to any regulatory and shareholder approvals required, the loan facilities may convert into equity at the lower of \$0.007 per share or the next capital raising price.

This announcement was authorised for issue to the ASX by the Directors of the Company.

For further information please contact:

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**Managing Director**  
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### ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has commenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.