

ENTITLEMENT ISSUE – CLOSING DATE

Consolidated Zinc Limited (ASX: CZL or “the Company”) advises in accordance with the Entitlement Offer (“Offer”) timetable announced on 23 April 2020 the Offer will close at 5pm Tuesday 26 May 2020.

If you wish to participate in the Offer, please ensure our share registry, Link Market Services Limited, receives payment in cleared funds by no later than 5pm (WST) on Tuesday 26 May 2020.

The Company advises it has established an on-line application for shareholders to subscribe for the new shares under Offer.

The Company encourages all eligible shareholders who wish to participate in the Offer to apply on-line, as it is possible there may be delays in receiving physical mail due to the COVID-19 delays experienced by Australia Post.

Should you wish to participate in this Offer and pay via BPAY®, you may do so as follows.

- Please follow the instructions on-line by visiting the CZL offer website at: <https://events.miraqle.com/czl-offer>
- You will need to enter your HIN/SRN, Surname/Company Name and your postcode (applicable only in Australia);
- Download the Entitlement Offer Prospectus and read it in its entirety. If you are in doubt about what to do, consult your professional adviser;
- Download your Personalised Entitlement & Acceptance form containing BPAY® payment details; and
- Make your payment of total Application Monies via BPAY® for the number of New Shares and free attaching New Options that you wish to apply for based on the parcel amounts listed.

For full details of the Offer, please refer to the Prospectus dated 26 April 2020. Details of the Company's current activities are set out in announcements made by Consolidated Zinc to the ASX and are available from the ASX's website at www.asx.com.au or the Company's website at www.consolidatedzinc.com.au.

The Company advises it has released a Shareholder Presentation dated 21 May 2020 which is now available on the ASX or the Company's website.

This announcement was authorised for release to the ASX by the Board.

For further information please contact:

Brad Marwood
Managing Director
08 9322 3406

ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has commenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.