

Expiry of Unlisted Options and Performance Rights

Consolidated Zinc Limited advises the following options and performance rights expired unexercised on 31 December 2020:

Type	Class	Expiry Date	Number ¹	Exercise Price ¹
Options	CZLUP08	31 December 2020	3,818,907	\$0.375
Options	CZLUP09	31 December 2020	2,666,666	\$0.90
Performance Rights	CZLPERFF	31 December 2020	99,999	Nil exercise price
Performance Rights	CZLPERFI	31 December 2020	99,999	Nil exercise price

The capital structure of the Company following the cancellation of the options and performance rights is as follows:

Class	Number ¹	Expiry Date	Exercise Price ¹
Fully paid ordinary	237,607,802		
Quoted options	68,119,230	1 June 2023	\$0.09
Unquoted options	1,333,333	30 September 2021	\$0.30
Unquoted options	166,666	30 June 2023	\$0.90
Unquoted options	83,333	30 September 2023	\$0.90
Performance Rights	6,249,999	31 December 2021	Nil exercise price

This announcement was authorised for issue to the ASX by the Directors of the Company.

Brad Marwood
Managing Director
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ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.

¹ The consolidation of the Company's securities on a fifteen (15) for one (1) basis ("Consolidation") was completed on 21 December 2020. All securities including options and exercises prices are shown on a post Consolidation basis.