

7 April 2021

## PLOMOSAS PLANT COMMISSIONING UPDATE

### Key Information:

- Mill commissioning commenced
- Tailings dam earthworks complete, impervious liner 70% complete
- Power supply installed, commissioned, and operated

Consolidated Zinc Limited ("**Company**") (ASX:CZL) is pleased to advise mill and flotation circuit commissioning commenced over Easter.

The tailings storage facility earthworks have been completed and laying of the impervious plastic HDPE lining is now 70% complete with full completion this week.

The three 1Mw generator sets arrived last week of March from Houston, Texas. They arrived without the batteries which was immediately followed up, but the batteries did not arrive until after Easter. The Project team pulled together a bank of 24-volt batteries to start the generator sets which allowed the mill to be commissioned and then operated.

The current plan is to wet commission the plant over the next 48 hours with first production of concentrate expected this week.

The Aldama plant continues to produce concentrates from the Plomosas mine.

Brad Marwood, Managing Director of CZL advised *"The Plomosas operation and project teams have produced excellent work in a difficult environment impacted by the COVID-19 pandemic, a severe winter storm across Texas and northern Mexico closing the USA and Mexico roads and ground traffic for days at a time."*



This announcement was authorised for issue to the ASX by the Directors of the Company.

For further information please contact:

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## **ABOUT CONSOLIDATED ZINC**

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.

### ***Caution Regarding Forward Looking Statements and Forward-Looking Information:***

*This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.*

*Except as required by law or regulation (including the ASX Listing Rules), Consolidated Zinc undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.*