

16 May 2022

ASX Limited
Companies Announcement Office
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WITHDRAWAL OF RESOLUTION FROM ANNUAL GENERAL MEETING

Consolidated Zinc Limited (ASX: CZL; “Consolidated Zinc” or “the Company”) refers to its announcement on 30 March 2022 in relation to (among other things) the potential acquisition of the Pyramid Lake project owned by Pyramid Minerals Pty Ltd.

The Company advises that the Pyramid Lake transaction will not proceed and, accordingly, **Resolution 8 (Approval to issue Pyramid Shares under the Pyramid Acquisition Agreement)** in the Company’s Notice of Annual General Meeting released on 29 April 2022 has been withdrawn and will not be put to shareholders at the AGM on 31 May 2022. The withdrawal of Resolution 8 does not otherwise affect the validity of the Notice or any proxy forms already received.

This announcement was authorised for issue to the ASX by the Directors of the Company.

For further information please contact:

Brad Marwood
Managing Director
08 6400 6222

ABOUT CONSOLIDATED ZINC

Consolidated Zinc Limited (ASX: CZL) owns 100% of the historic Plomosas Mine, located 120km from Chihuahua City, Chihuahua State, Mexico. Chihuahua State has a strong mining sector with other large base and precious metal projects in operation within the state. Historical mining at Plomosas between 1945 and 1974 extracted over 2 million tonnes of ore grading 22% Zn+Pb and over 80g/t Ag. Only small-scale mining continued to the present day and the mineralised zones remain open at depth and along strike.

The company has recommenced mining at Plomosas and is committed to exploit the potential of the high-grade Zinc, Lead and Silver Mineral Resource through the identification, exploration and exploitation of new zones of mineralisation within and adjacent to the known mineralisation with a view to identify new mineral resources that are exploitable.